

2020

Facts & Figures

TFSA Contribution Limits



Tax Year	Dollar Limit	Cumulative Limit
2020	\$6,000	\$69,500
2019	\$6,000	\$63,500
2018	\$5,500	\$57,500
2017	\$5,500	\$52,000
2016	\$5,500	\$46,500
2015	\$10,000	\$41,000
2014	\$5,500	\$31,000
2013	\$5,500	\$25,500
2012	\$5,000	\$20,000

RRSP Contribution Limits



Tax Year	Dollar Limit	Income Required for Dollar Limit Shown
2020	\$27,230	\$151,278
2019	\$26,500	\$147,222
2018	\$26,230	\$145,722
2017	\$26,010	\$144,500
2016	\$25,370	\$140,944
2015	\$24,930	\$138,500
2014	\$24,270	\$134,833
2013	\$23,820	\$132,333
2012	\$22,970	\$127,611

TOP Marginal Tax Rates



Province	Interest	Canadian Dividends*	Capital Gains
AB	48.00%	31.71%	24.00%
BC	49.80%	31.44%	24.90%
MB	50.40%	37.78%	25.20%
NB	53.30%	33.51%	26.65%
NL	51.30%	42.61%	25.65%
NT	47.05%	28.33%	23.53%
NS	54.00%	41.58%	27.00%
NU	44.50%	33.08%	22.25%
ON	53.53%	39.34%	26.76%
PE	51.37%	34.22%	25.69%
QC	53.31%	40.10%	26.65%
SK	47.50%	29.64%	23.75%
YT	48.00%	28.93%	24.00%

Applies to the top income tier for both Federal and Provincial tax rates.

*Refers to eligible Canadian Dividends.

Canada Pension Plan Benefits



Benefit	Max. Amount Jan. 2020	Avg. Amount Oct. 2019
Retirement	\$1,175.83	\$672.87
Disability	\$1,387.66	\$1,001.37
Survivor (<65)	\$638.28	\$443.37
Survivor (65>)	\$705.50	\$304.43
Child	\$255.03	\$250.27
Death	\$2,500.00	\$2,488.97

Retirement Income Fund Minimum**



Age	Minimum
71	5.28%
72	5.40%
73	5.53%
74	5.67%
75	5.82%
76	5.98%
77	6.17%
78	6.36%
79	6.58%
80	6.82%
81	7.08%
82	7.38%
83	7.71%
84	8.08%
85	8.51%
86	8.99%
87	9.55%
88	10.21%
89	10.99%
90	11.92%
91	13.06%
92	14.49%
93	16.37%
94	18.78%
95+	20.00%

**As of January 1, 2015

Talk to your financial advisor today.